

NOTICE OF PUBLIC HEARING

TO: Amy Hediger, a resident of Regional School Unit No. 16: In the name of the State of Maine you are hereby required to notify the voters of the Town of Minot of the Public Hearing described in this Notice of Public Hearing.

TO THE VOTERS OF THE TOWN OF MINOT: Take notice that the School Board of Regional School Unit No. 16 shall conduct a Public Hearing in accordance with the following schedule:

DATE	TIME	LOCATION OF PUBLIC HEARING
May 7, 2026	6:00 P.M.	Elm Street School, 129 Elm St, Mechanic Falls

The Public Hearing shall be conducted on the following question which will be the subject of a referendum vote on June 9, 2026.

Question 1: Do you favor authorizing the School Board of Regional School Unit No. 16 (the "RSU") to issue bonds and other evidences of indebtedness in the name of the District in an amount not to exceed **\$8,943,901**, including a grant/loan through the State of Maine's zero interest rate/loan forgiveness School Revolving Renovation Fund ("SRRF") Program to fund Priority 1 Health, Safety, and Compliance repairs related to indoor air quality renovations and improvements at Poland Community School, Poland Regional High School, and Elm Street School (the "Project")?

- A. Zero Interest/Loan Forgiveness Program: The Maine Department of Education has awarded the RSU a total approved loan of **\$6,000,000** for the Project through the State's zero interest rate/loan forgiveness SRRF Program.
- B. Loan Principal Forgiveness: Under this SRRF program, the Maine Municipal Bond Bank will give the RSU loan forgiveness of 58.13% of the loan principal (up to an estimated **\$3,487,800**).
- C. Interest Free Loan: Under this loan program, the RSU will be obligated to repay only 41.87% (up to an estimated **\$2,512,200**) of the RSU's total approved loan amount. Repayment is to occur over ten (10) years. The loan interest rate will be 0%.
- D. Supplemental Bond: Up to **\$2,943,901** of Project costs will be financed through bonds issued at local expense and at market interest rates.

[SIGNATURE PAGE FOLLOWS]

Signed and dated at Poland, Maine, on April 13, 2026.

Emilio
Karl
Andrea
Steve
Christina
Jess
Patricia

Natalie
Gibber
Stone
Jeff

A majority of the School Board of Regional School Unit No. 16

A true copy of the Notice of Public Hearing, attest:

Amy Hediger
Amy Hediger, Resident of
Regional School Unit No. 16